

FINANCIAL REPORT
As of July 31, 2020

	<u>Income¹</u>	<u>Expenses</u>	<u>Surplus/Deficit</u>
<u>Mortgage Repayment Fund</u>	\$ 75,248	\$ 106,113	\$ - 30,865
<u>Operating Fund</u>	\$ 508,864	\$ 467,776	\$ + 41,088
<u>Totals</u>	\$ 584,112	\$ 573,889	\$ + 10,223
	12.5 % Below Budget	14% Below Budget	

¹ Income is comprised of contributions, interest earned, building user contributions and Trinity Treasures. Income figures do not include the proceeds of \$114,000 PPP loan which adds cash liquidity to pay bills but at the same time is a current liability unless and until forgiveness in whole or in part is approved by the lender bank and SBA.